



California Society of Tax Consultants

www.cstcsociety.org

# TEMECULA VALLEY

Improving the tax industry, one professional at a time

**December 2017**

## Meeting Schedule

### Monthly Meeting

First Wednesday of each month at 5:30 pm

Richie's Real American Diner 40651 Murrieta  
Hot Springs Rd Murrieta CA 92562

Phone: 951-696-5504

### Morning Breakfast Roundtable

Third Wednesday - 8:30AM  
Richie's Real American Diner

Wednesday Morning breakfast roundtable meetings. **Got a problem? Join us.**



## CSTC –Temecula Meeting Agenda

- 4:30 PM Board Meeting
- 5:30 PM Education Program
- 6:30 PM Dinner Served
- 7:00 PM Education Program
- 8:00 PM End of Meeting

**Members: \$ 30**

Guests: \$ 45

**This Month's Meeting: December 6, 2017**

**WILLIAM E. ROGERS, MBA, CFP™, EA**



**Topic:**

**Tax Issues in the GIG/Shared Economy**

Category: 2 hours Fed  
Knowledge Level: Basic

William E. Rogers is the founder of ASCEND Business Advisory, a small tax and financial advisory firm in Rancho Santa Fe, CA. He is passionate in helping businesses eliminate the hassles of running their business. He earned a Bachelor's degree in Business Management from the University of Redlands, an MBA from the University of Southern California, and an MS in Finance from Golden Gate University. He is also a Certified Financial Planner and an Enrolled Agent before the Internal Revenue Service. He has served as the Past President of the North County Chapter of the California Society of Tax Consultants, Past President of the Palomar Chapter of the California Society of Enrolled Agents, and served as a Director for the California Society of Enrolled Agents.

Over the past eighteen years Mr. Rogers has developed extensive experience in advising e-commerce businesses. He counsels entrepreneurial ventures in a broad array of areas such as accounting, tax, finance, and strategic planning. Finally, he has been a featured speaker for the Learning Annex, Further Ed, the California Society of Tax Consultants, the California Society of Enrolled Agents, and has

authored courses on behalf of the National Association of Enrolled Agents.

The recent emergence of apps like Uber, AirBNB, GoFundMe, and Kickstarter have created an industry of freelancers, creating a “sharing” or “gig” economy. These are new, uncharted waters and the regulations have yet to be defined.

This course will explore tax issues that may arise for taxpayers involved in this new industry:

- Are they W-2 employees or independent contractors?
- Are vehicle expenses reported on Form 2106 or Schedule C?
- Is renting or sharing your home on AirBNB a rental activity or is it a hotel?
- What is the tax treatment of money raised via a crowdfunding site?



## Message from the President



This is our Last Education opportunity for 2017. That means Tax Season is coming!

Time to check your software subscriptions, renew your PTIN, check for security issues and get some rest.

Board positions are up for Election. Have you thought about being more involved in this fine chapter? Being an all-volunteer organization, this chapter would not exist without member

participation! I've enjoyed the past 2 years as your president, but it is time to pass the torch to another. I'd be happy to help whoever steps up. It is really rewarding to be involved in such a fine group of professionals.

Looking forward to seeing you.

*Catherine J Buckingham, EA*



- Low Cost Quality Education
- Networking Opportunities
- Quick Finder Handbook for attending 5 of 8 meetings
- Discounted Spidell Seminar
- VeriFyle Pro™ premium secure online document and message sharing service.

## Preseason Checklist

- ✓ Complete CPE
- ✓ Register or Renew PTIN
- ✓ Order Software and forms
- ✓ Send Organizers or letters
- ✓ Etc, etc etc

Check out the new CSTC web site:

<http://www.cstcsociety.org/>



## TEMECULA BOARD MEMBERS 2017

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Preparer tax identification number (PTIN) applications and renewals for 2018 are now being processed. Have you renewed/applied?

[www.irs.gov/ptin](http://www.irs.gov/ptin)

### Upcoming Meetings

01/03/2018 Holiday Party

Bring an unwrapped gift valued at approximately \$20.

We will be playing the game of Sorry to find out which order you get to pick your gift.

Members dinners are courtesy of your Temecula Valley Chapter.

Bring your significant other for a festive night of fun!