



California Society of Tax Consultants

Orange County - South Chapter – October 2019

Monthly Meetings are held on the Fourth Tuesday in January and in May through November

October 22, 2019 (registration @ 5:30pm)

Topic: Tax Issues for US Citizens Abroad

Our clients live, travel and work abroad – and they invest off-shore. This course will focus on the taxation of foreign earned income, how to benefit from income exclusions, exemptions and credits, and avoid the wrath of a government that seeks to zealously prosecute tax avoidance schemes. Non-compliance comes at a steep price – let's make sure our clients report their foreign income and financial assets.

Whether here or overseas, US taxpayers face a myriad of issues and must contend with countless special forms. This course will help the practitioner assist American clients as they live, travel and work abroad. Topics will include foreign earned income and foreign housing credits and deductions, the foreign tax credit, information for military personnel, inter-agency cooperation, and tax avoidance schemes.

Upon completion of this course, you will be able to:

- Understand that US citizens living outside of the US have filing requirements comparable to citizens and residents living in the US.
- Determine if certain US taxpayers may claim the foreign earned income exclusion.
- Correctly calculate the housing exclusion for employer-provided housing, as well as the housing deduction if the taxpayer is self-employed.
- Use the foreign tax credit to mitigate the effects of double taxation and reduce the US tax liability of eligible taxpayers.

Advise US taxpayers of tax and reporting regulations that apply specifically to those living abroad, including foreign account and foreign assets reporting.

Knowledge Level: Intermediate

Speaker: Monica Haven, E.A., J.D.

Monica Haven, E.A., J.D. has a Masters in Taxation (LL.M.); she is an alum and former faculty member of the National Tax Practice Institute, a recognized speaker on the professional circuit, a sought-after guest lecturer on college campuses and at community organizations. She welcomes every opportunity to share her experience and expertise in the classroom even as she maintains her Southern California tax practice and serves her loyal clientele nationwide. Monica's students have said, she's a "fantastic speaker" who can take "hard subjects and put them into concepts or analogies that are easy to understand." For additional information, published articles and extensive, useful tax information, please head for Monica's website at www.mhaven.net.

Federal Tax Law: 2 hours

DINNER RESERVATION

The Orange County – South Chapter meeting is Tuesday, October 22, 2019, 5:30pm.

Reservations are required by 11:00 am, Friday, October 18, 2019

You must register for this meeting online at: www.cstcsociety.org (no walk-ins).

On the society webpage, click on **Calendar**, then select the meeting date. An information webpage will open. The "**Register Now**" button is at the bottom of the page.

You may pay **online** using a credit or debit card (cards are **NOT** accepted at the meeting site). Payment by cash or check may be made at the door.

MEMBERS with reservations \$40; NON-MEMBERS \$60

You must make a reservation. If you make a reservation and are a no show, you will be billed for the dinner at the member cost. You must also make a reservation so that there are sufficient educational materials and outlines. Seating is limited!

ENTREE CHOICE:

New York Steak
Champagne Chicken
Poached Salmon
Vegetarian

Changes to your entrée cannot be made after you register. Meal includes salad and dessert.

***** Drinks – Coffee, Tea, & Soda – “No Charge”

***** Alcoholic Beverages are “EXTRA”.

Meeting schedule:

Registration: 5:30pm

Dinner service: 5:45pm

Guest introductions: 6:30pm

Speaker 1st hour: 6:40pm

Break: 7:35pm

Speaker 2nd hour: 7:45pm

Meeting ends: 8:45pm

This is a plated dinner. Please be courteous and be on time!

***** MEETING LOCATION:**

The Vintage Steakhouse

26701-B Verdugo St. San Juan Capistrano, CA 92675 Phone: (949) 661-3400

Free parking in the lot in front of the restaurant. There is reserved free restaurant parking to the right of the restaurant, in the adjacent parking lot. Parking is available in the parking structure at the end of the street, but payment may be required (sorry 😞).

Upcoming 2019 Meetings:

November 19: TBA

January 28, 2020: Karen Joyner, EA: The Sharing Economy and Cryptocurrency.

ORANGE COUNTY - SOUTH CHAPTER OFFICERS & DIRECTORS:

President:	Guy Liford, EA	Email: asktaxguy@yahoo.com	949-683-6311
Vice President:	Michael Locke, EA	Email: mjlocke@sbcglobal.net	949-582-8381
Treasurer:	Donna Hunt, EA	Email: donna@dhtaxacct.com	949-586-6225
Secretary:	Lisa Cruz, CRTP	Email: lisarcruz@yahoo.com	949-308-8448
Director:	Debbie Roberts, CPA	Email: rw@robertsandwise.com	949-215-7447

CSTC MISSION STATEMENT

To promote professionalism by providing quality educational events for tax professionals, by creating and encouraging networking opportunities for members and by advocating professional standards and positions within the tax industry.

Society Office

320 Pine Ave., Suite #1050

Long Beach, CA 90802

Phone: 949-715-4192 Fax 949-715-6931

Visit us at www.cstcsociety.org

