



California Society of Tax Consultants

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## Orange County - South Chapter – January 2020

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Monthly Meetings are held on the Fourth Tuesday in January and in May through November

**January 28, 2020 (registration @ 5:30pm)**

### **Topic: The Sharing Economy including Cryptocurrency**

Airbnb, Uber, Ebay, Bitcoin. These are just a few of the new business models popular with millennials that are a part of the “Sharing Economy”. Learn how to properly report all these “new” economies on a tax return, including how to determine if they qualify for the 20% QBI deduction. Cryptocurrency this hot new topic is something that every tax professional needs to learn in order to better serve their clients, today and in the future. The IRS has issued guidance on cryptocurrency, now how to report on a tax return, and the FinCen requirements. We’ll also learn the important questions to ask our clients and what documentation is needed to prepare a crypto tax return.

#### **Learning Objectives**

In this class you will learn how to:

Properly report these “new” economies on a tax return

Determine whether these new businesses qualify for the 20% QBI deduction

Advise clients regarding classification of workers, including the new California AB5

Properly report cryptocurrency transactions

Knowledge Level: Intermediate

#### **Speaker: Karen Joyner, EA**



Karen Joyner, EA started preparing taxes in 1988, opening her own practice in 1993, and earning her Enrolled Agents license in May 1995.

Karen is active in local chapters of many professional organizations, including having served as President of the San Diego East County Chapter of CSTC, Chairperson for several CSTC education workshops, and Director of the education committee for the CSEA San Diego chapter.

Karen enjoys teaching others and finding the best approach to get clients the best possible tax outcome. She welcomes the challenge of representing clients before the IRS, Franchise Tax Board, and CDTFA (California Department of Tax and Fee Administration) to settle their collection or audit needs.

Karen works with Lisa Ihm, EA and Brass Tax Presentations providing professional education to tax professionals throughout California and all over the US.

Karen practices in Coronado, California and can be reached by e-mail at [education@brasstax.com](mailto:education@brasstax.com).

## **Federal Tax Law: 2 hours**

### **DINNER RESERVATION**

**The Orange County – South Chapter meeting is Tuesday, January 28, 2020, 5:30pm.**

**Reservations are required by 11:00 am, Saturday, January 25, 2020**

**You must register for this meeting online at: [www.cstcsociety.org](http://www.cstcsociety.org) (no walk-ins).**

On the society webpage, on the right side of the home page, click on **Calendar**, then select the meeting date. An information webpage will open. The “**Register Now**” button is at the bottom of the page.

You may pay **online** using a credit or debit card (cards are **NOT** accepted at the meeting site). Payment by cash or check may be made at the door.

**MEMBERS with reservations \$40; NON-MEMBERS \$60**

You must make a reservation. If you make a reservation and are a no show, you will be billed for the dinner at the member cost. You must also make a reservation so that there are sufficient educational materials and outlines. Seating is limited!

#### **ENTREE CHOICE:**

New York Steak  
Champagne Chicken  
Poached Salmon  
Vegetarian

Changes to your entrée cannot be made after you register. Meal includes salad and dessert.

\*\*\*\*\* Drinks – Coffee, Tea, & Soda – “No Charge”

\*\*\*\*\* Alcoholic Beverages are “EXTRA”.

Meeting schedule:

Registration: 5:30pm  
Dinner service: 5:45pm  
Guest introductions: 6:30pm  
Speaker 1<sup>st</sup> hour: 6:40pm  
Break: 7:35pm  
Speaker 2<sup>nd</sup> hour: 7:45pm  
Meeting ends: 8:45pm

This is a plated dinner. Please be courteous and be on time!

**\*\*\* MEETING LOCATION:**

The Vintage Steakhouse

26701-B Verdugo St. San Juan Capistrano, CA 92675 Phone: (949) 661-3400

Free parking in the lot in front of the restaurant. There is reserved free restaurant parking to the right of the restaurant, in the adjacent parking lot. Parking is also available in the parking structure at the end of the street.

**Upcoming 2020 Meetings:**

May 26, 2020: TBA

June 23, 2020: TBA

**ORANGE COUNTY - SOUTH CHAPTER OFFICERS & DIRECTORS:**

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**CSTC MISSION STATEMENT**

To promote professionalism by providing quality educational events for tax professionals, by creating and encouraging networking opportunities for members and by advocating professional standards and positions within the tax industry.

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**Visit us at [www.cstcsociety.org](http://www.cstcsociety.org)**

