May 2010 www.cstcsociety.org **"2012 by 2012"**

CSTC Temecula Valley

PUBLISHED FROM MAY THRU JANUARY EACH YEAR FOR MEMBERS AND FRIENDS OF THE TEMECULA VALLEY CHAPTER OF THE CA SOCIETY OF TAX CONSULTANTS

Calendar of Meetings

The first Wednesday of each month at 5:30 pm at ***Richies Real American Diner*** *at* 40651 Murrieta Hot Springs Road Murrieta CA 92562 951-696-5504

May 5th—Round Table Discussion

June 2nd— To be Announced

July 7th — To be Announced

August 4th — To be Announced

Sept. 1st — To be Announced

October 6th — To be Announced

November — To be Announced

Note: Dates are **tentative.** Board will vote on meeting dates at May 5th meeting — **Ed**

Events of the Interest

Society Board Meetings:

Seminar at Sea - 5 day Cruise to Mexico
4 hours - All New!
Sponsored by CSTC South Bay Chapter
Contact: Joe Medina (619)208-6416

24th SUMMER TAX SYMPOSIUM
Silver Legacy Resort, Reno, Nevada on June 6, 7, 8, & 9, 2010

Message from the President:

Well, I'm sure we are all glad to see this tax season end. It was much more stressful than previous years. Schedule **M** was a real headache. The foreclosures and short sales showed up in force this season. We saw many clients with inadequate withholdings, owing money instead of refunds and reduced incomes. So, as I see it, education should be at the top of our list this year. I hope you will come to our meetings from **May** thru **December**. We will work on having a great group of speakers throughout the year. Perhaps we can sponsor another seminar.

The breakfast meetings were small but productive. It was good to have support from our fellow members to solve problem issues each week. If you did not attend this year, consider it for next tax season.

Have you signed up for the CSTC Summer Symposium yet? It is a great educational tool and I hope you will avail yourself of it.

Our first meeting will be **Wednesday, May 5th at 5:30pm** at Ritchie's Real American Diner. We will have a **roundtable discussion**, so bring your comments, concerns and suggestions.

Sandi Goodwin

The time has come the walrus said to talk of many things, of shoes and ships and sealing wax and cabbages and kings."

From time to time various **Board of Directors** have passed motions to encourage or stimulate attendance or support of Various CSTC Temecula Valley functions. Some of the promotions are similar to the modus operandi of other CSTC chapters.

Although not all inclusive, various promotions include the following:

- Anyone who joins CSTC is entitled to a free dinner at the current or following meetings (subject to the $11.00 limitation)
- Those in attendance at meeting can submit their name badge for a drawing. The badge chosen from the CSTC official **cowboy hat** will receive $10.00 off the cost of a meal at the next meeting.
- If a member attends 5 (5 of 8) Temecula CSTC meetings, that person can choose one of the following: **1**.Quickfinder **2**. Tax Book **3**. Master Tax Guide
- Any CSTC Temecula Valley member who attends the Tax Bridge (Anaheim Dec 2010) will receive $20 per day (max $40) towards the cost of the seminar
- The January White Elephant meeting is free to members. Various books are also distributed. Guests of members pay the member price $20.00.

The board meets prior to the regular meeting. Members are encouraged to attend the board meetings. ☺ — Ed.

May 31st is Memorial Day

Officers	2010
President Sandi Goodwin	**951-733-8308** mspencil@earthlink.net
First Vice Pres, Selina Steele	**951-676-3443** ptc@iinet.com
Secretary Myra Crislogo	**951-695-1998** Myra.Crislogo@gmail.com
Treasurer Aurora Schneider	**626-675-3883** auroraschneider@yahoo.com
Denise Seyarto Membership Chair	**951-677-2847** denisetax@verizon.net
Director Tim Large	**951- 679-6410** Timlargecpa@verizon.net
Director Helmut Schneider	**626-675-3883** Helmutschneider57@yahoo.com
Director Elyse Beltz	**951-461-3108** QualityAssuredTaxes@airenetworks.com
Newsletter Scribe Dennis Martin	**951-926-3065** dennismartin@dslextreme.com
Past Pres. Martha Rush	**951-678-5405** Inarush74@msn.com
CSTC Society Budget Liaison	Shannon Henry batestax@aol.com

Code of Ethics CSTC

1. No member shall engage in business dealings which take unfair advantage of clients because of the member's knowledge of client information.
2. No member shall charge contingent fees except where allowed by law and then these fees will be within the prescribed limits.
3. No member shall violate client confidentiality except where required by law.
4. No member shall repress, omit or cover up material facts or make false, incomplete, or misleading reports to clients or government agencies.
5. No member shall advertise in an unprofessional manner as determined by the Society Board of Directors. It shall be considered unethical to solicit business from the clientele of another Society member.

6. It shall be considered unethical to solicit employees from another member without discussing it with that member.
7. No member shall use a misleading business name which indicates services or associations which do not exist.
8. Employees of members will not be required to become members of this Society.

CSTC –Temecula Valley

Meeting Agenda Richies Real American Diner

40651 Murrieta Hot Springs Road
Murrieta CA 62562 951-696-5504

4:30 PM Board Meeting

5:00 PM Networking & Registration

5:30 PM 1st Session:

6:30 PM Dinner Served

7:30 PM 2nd Session

Members **$20**
Non Members **$30**
Cost includes meal chosen from the menu not over $11.00. Amount over limit paid by member.
Approved by CTEC for 2 hours of California Continuing Education Credit (1000-ce-____

Please don't forget that Sunday May 11th is Mothers Day. ♥

The California Society of Tax Consultants, Inc, (CSTC) has been a nonprofit organization for the benefit of tax professionals throughout California since 1966, (formerly known as ISTC), The **San Diego East County Chapter** was chartered in May 1987. Our membership consists of California Registered Tax Professionals (CRTP), Bookkeepers, Enrolled Agents (EA), Certified Public Accountants (CPA) and Tax Attorneys, Come one, call all. Take advantage of everything CSTC has to offer. Our programs cover a wide spectrum of tax topics for CTEC, EA & CPA credits.

EDUCATION: Keep abreast of tax laws with our professional education; monthly dinner meetings, seminars, workshops or a basic 60-hour tax course. We also offer tax update seminars prior to every tax season. Education is discounted for members and is offered in locations throughout California.

NETWORKING: Receive assistance from other tax professionals with: researching tax laws, dealing with IRS, FTB, SBOE and EDD issues, practice management techniques to expand your business, assistance in building your library, with recommendation on software & hardware products.

Note: Above copied from East County Chapter —Ed.

CSTC Headquarters:

Main Office: Executive Office
12419 Lewis, Suite 106
Garden Grove, CA 92840
Tel: 714-634-0484 Fax: 714-634-4975
Executive Director - Beverly A. Switzer
Admin. Assistant - Barbara Eidhuber

From Amy Smith, IRS Stakeholder

An IRS New Release, provides details of the additional steps that that IRS is providing to help people having difficulties meeting their tax obligations because of unemployment or other financial problems. This assistance includes additional flexibility on offers in compromise for financially distressed taxpayers, a series of Saturday "**open houses**" offering taxpayers extra opportunities to work out tax problems face to face with the IRS, special outreach with partner groups to unemployed taxpayers and the availability of more information on a special section of the IRS website.

Taxpayers who are unemployed or struggling financially can find information in a new electronic tax center on the IRS Web site, **www.irs.gov**. This special link has numerous resources including links to information on tax assistance and relief to help struggling taxpayers in one easy location.

Please share this information with your chapter members and anyone else you think would be interested. Thank you for your assistance and please contact me if you have any questions.

Amy Smith **Senior Stakeholder Liaison** **Amy.M.Smith@irs.gov** 909-388-8234

Publication 4128 , Tax Impact of Job Loss
Publication 4128(SP), Tax Impact of Job Loss (Spanish version)
Publication 4763, Job Related Questions During an Economic Downturn
Publication 4763(SP), Job Related Questions During an Economic Downturn (Spanish

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Don't forget to wear your badge. The badge chosen from the CSTC official cowboy hat will receive $10.00 off the cost of a meal at the next meeting.

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c/o Dennis Martin
25901 Homeland Ave
Homeland CA 92548