



President's Message

As the bewitching hour approaches, I must make a brew for the tax preparers. One like they never had before. I shall start with all the basics: Form 1040, Schedule A, Schedule C, Schedule D, Schedule E. That will give them a false security that all is still the same. But then I shall add excess mortgage interest, forms 1099A and 1099C, the new homeowners credit and lots and lots of confusion. I shall set loose auditors who will hunt and haunt schedule C and mortgage interest. This will make the 2009 tax season most interesting.

But I must be aware that there are those who are so protected that my brew will not hurt them. The members of CSTC have been researching and learning. Their strength is in the unity of the group – they work together, they help one another. How can I make my brew stronger? How can I puncture this corporate like protection? Must I be satisfied with only those who are not current in their learning? Alas! CSTC is too strong. I must seek weaker victims.



Though this is all in fun, I believe that we are headed, like the economy, to hard times in the preparation of the tax returns for the coming season. We must all be well prepared and it is my

sincere hope that with the next three sessions of the CSTC meetings and work shop that we can provide help in better understanding some of the changes.

An apology: The wrong information was provided to us for the reduced price of the Running Start. The actual price for CSTC South Bay members is the early bird price of \$130.00.

Our October meeting is a must. Gina Lauridsen of the Internal Revenue Service will be providing us with information on Schedule C, Hot Topics and Form 2106. After listening to Sylvia Lang and Ethics, it is important that we prepare our returns with due diligence and this presentation will help us stay on top of those items.

There is a change for our November work shop (mini symposium). Esther Sabo attended a conference and believed that this was something that had to be included in our education. We spoke to the speaker, Lisa M. Ihm, EA and she has agreed to make the presentation: **“A Complete Guide for Reporting Foreclosures, Debt Cancellation, Short Sales, and others”**. This is truly a complete guide and those in attendance will not only be disappointed. We will be doing work sheets to help us better understand the different processes. It will be held on November 11, 2008, at the Bonita Library. The course will be for 6 hours. I encourage all of you to com and to encourage other tax preparers to attend. It will clarify the many doubts and questions that may exit.

See you at the meeting. I hope to see some goblins hanging around. Enjoy the brew!

