



California Society of Tax Consultants

Society Office
12419 Lewis Street, Ste. 106
Garden Grove, CA 92840
Phone: 714-750-2782 Fax: 714-750-2722
Visit us at www.cstcsociety.org

Chapter contact phone number-Teresa-916-717-0876

SACRAMENTO CHAPTER – SEPTEMBER 2008

LOCATION CHANGE DUE TO LIGHT ATTENDANCE

We will no longer be meeting at Scott's Restaurant.

Monthly Meetings are held on the Last Tuesday of the month May through January

MONTHLY MEETING SEPTEMBER 30, 2008

**Office of Mary Jo Melton, 6130 Fair Oaks Blvd., Suite D, Carmichael
Call for directions (916) 971-6220**

**6:00 pm Dinner
7:00 pm Presentation**

2 Hours Federal

CTEC #1000-CE-2536

Foreclosure Issues in Taxation

Sylvia Lang, EA, East County Chapter (San Diego County)

REGRETS: The Ethics class CSTC scheduled for September 18 in Modesto has been cancelled.

This presentation has been designed to meet the requirements of the Director of Practice of the Internal Revenue Service, The California State Board of Accountancy and The California Tax Education Council, including Code 31 of Federal Regulation 10.6(g). This does not constitute an endorsement by these groups. A listing of additional requirements to renew tax preparer registration may be obtained by contacting CTEC at P.O. Box 2890, Sacramento, CA 95812-2890, or phone CTEC at (877) 850-2832, or on the Internet at www.ctec.org.

Inside: Book Order – IRS Offerings – San Jose Update Flyer – Call for Nominations

Coming Attractions:

October 28 David DuVal, EA Ethics 2 Hours Federal, CTEC #1000-CE-2537

November 18 (SPECIAL DATE TO AVOID THANKSGIVING!)
Probably someone from Franchise Tax Board, 2 Hours California

December PARTY! Can you suggest a date? We need to celebrate!

January 27 TBA Can you suggest a topic?

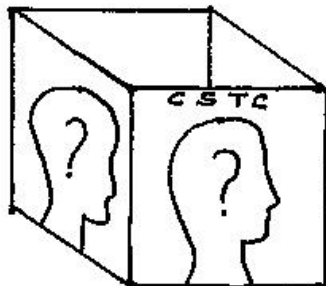
Dear Members,

We had another great meeting last month. No two round-table discussions are alike! I brought one form for others to review, and received good advice. I brought another problem, and received more good advice. So did the others!

This month we welcome Sylvia Lang, a member from East (San Diego) County Chapter. Those who came in August asked for information about foreclosures, and Sylvia said she'd be glad to present this topic for us. I've met Sylvia at several statewide events, and I look forward to seeing her in the role of speaker.

Last weekend I attended a camp/retreat for my husband's professional group. This year I was intrigued by the title of the professional development session, so I listened in. While most of the material was specific to this other profession, one image was broader. "This organization is like an empty box. You can put anything into it that you want."

Isn't that true!? Not just of organizations, but also of our practices and even our lives.



The current board members have put themselves into the box for the last two years. Mary Jo will run for a position as director, and I will move into the position of past president.

We need a president, at least one vice president, a secretary, a treasurer, and at least one other director. Job descriptions from the Chapter Guide are presented below.

It has been four years since any other member of the chapter held an office. Isn't it time you considered helping? Contact Mary Jo Melton if you are interested, or if you wish to nominate another member.

We also need someone to head the election committee, assembling and mailing the ballots, counting them, and presenting the names of the winners.

And it would be FANTASTIC if we had an education chairperson to set up next year's programs, and have the list ready to distribute in January. This committee will have some responsibility for taking care of our speakers and paperwork from month to month, but the big job is preparing the list.

Hoping to see you soon, and often,

Teresa Brady

Officer Job Descriptions:

President: is the Chief Executive Officer and shall preside at all meetings. Shall appoint all Committee Chairmen and make other appointments deemed necessary to be ratified by the Board, and may remove any Committee member for cause. The chapter President is expected to attend meetings of the Society Board of Directors (currently 5 per year in May, July, September, November and January) and shall present a written report on the chapter's participation in projects assigned by Society.

Vice President: Shall perform the duties of the President in the absence of the President and shall perform other duties as may be assigned. If the office of President shall become vacant, the Vice President shall assume the office of President for the unexpired term. (Many chapters have two.)

Secretary: Shall maintain concise and accurate minutes of all meetings of the Board of Directors and other chapter meetings, and through the President shall send a copy of those minutes to the Society office. The Secretary shall perform such other duties as may be assigned by the President or the Board of Directors.

Treasurer: Shall be responsible for all money and funds of the chapter. Shall keep adequate and correct accounts of the chapter's business transactions. Shall be responsible for all deposits and disbursements from chapter accounts. Shall submit the latest month's written report; consisting of a statement of income, bank account statement, and bank account reconciliation to the Board of Directors at each meeting, and through the President to the Society office. Shall inventory the fixed/tangible assets at the end of each calendar year. Shall head the book sale and budget committees. Shall perform other duties as may be assigned by the President or the Board of Directors.

Director: Shall attend meetings of the Board of Directors, and shall perform such other duties as may be assigned by the President or the Board of Directors. (We depend on our directors for wisdom and ideas to keep the chapter on course and improving!)

Society News:

2012 by 2012: To double our membership, all we need to do is recruit one new member apiece! Write your name on the application to qualify for a certificate for \$25 in education.

Tax Bridge to 2009, December 4-5 in Anaheim: Several speakers to chose from, 16 hours total credit

Neighboring Chapters offer:

Date(s)	Hosted By	Title	Speaker(s)	Hours
Oct 21	Central Valley	Farming in the Valley	Connie Lorez	3 Fed, 1 CA
Oct 21	Central Valley	Sales and Use Tax	St Bd of Equalization	1 Fed, 1 CA
Oct 27-28	Central Valley	Retreat, including Nonprofit Org's	Several	12 Fed, 4 CA
Nov 18	Central Valley	Taxation of Clergy Wrkshop	DiMatteo & Parks	3 Fed, 1 CA
Nov 18	Central Valley	Taxation of Clergy Dinner	DiMatteo & Parks	1 Fed, 1 CA

Advertising Policy

Members may place an ad of business-card size or 6 lines of text at no charge. Nonmembers pay \$15. Advertising does not constitute endorsement by the Sacramento Chapter of the CSTC.

----- CUT HERE -----

DINNER RESERVATION

****SPECIAL PRICING****

Members with Reservation - \$22 each

Non-Members, Spouse, or Members w/o Reservation - \$26 each

PLEASE MAIL OR FAX by the deadline so that a meal will be available for you. If you have any special dietary needs such as a vegetable plate please advise Mary Jo at this time so you may be accommodated. You must call and make a reservation. If you make a reservation and are a no show, you will be billed for the dinner at the member cost. Also you must make a reservation in order that there are enough educational materials and outlines.

Reserve ___ place(s) for the Sacramento Chapter meeting Tuesday, SEPTEMBER 30, 2008.

Reservations must be received (mail or fax) by **NOON, FRIDAY, SEPTEMBER 26, 2008**

ENTREE CHOICE: All meals received great reviews last month!

- _____ Chicken “al la Parrila” Salad: large flour tortilla shell filled with beans, romaine, olives, cheese, grilled chicken breast
- _____ Carnitas Plate: large chunks of tender pork slowly simmered in their own juices with garlic, orange and lime
- _____ Steak Fajitas: tender steak seasoned and specially marinated, grilled with pepper, onions, tomatoes, with a mild sauce
- _____ Burrito with Shrimp or (Telapia) Fish with beans, rice, cheese, guacamole
- _____ Vegetarian Burrito with beans, rice, cheese, guacamole

MAIL/FAX TO: CSTC – MARY JO MELTON
6130 Fair Oaks Blvd. Carmichael, CA 95608
phone (916) 971-6220 fax (916) 971-6221

Enclosed check payable to CSTC for \$ _____

MEMBER: Name: _____
Address: _____
Registration #: CRTP _____ EA _____ Other _____

GUESTS: Name(s): _____ Affiliation: _____

(Returned Check Charge is \$25)

----- CUT HERE -----

RESERVATIONS: Notify TERESA if you wish to be on the permanent list for the year. Remember that if you are on the permanent list, you must still pay unless you notify TERESA at least one day before the missed meeting. Your reservation and payment must reach TERESA by noon the Friday before the Tuesday meeting. Members not making reservations will pay \$38 at the door. Guests pay \$38. All reservations (permanent or not) that are no shows will receive a bill for the missed meeting.

Foreclosure Issues in Taxation

Sylvia Lang, EA, East County Chapter (San Diego County)

Sylvia prepared her first tax returns for 1976, and has been an Enrolled Agent since 1982. She currently prepares 500-600 returns per year for individuals, trusts, estates, and gift taxes.

She is the original president of East County Chapter, as well as the current president of that chapter. She is also a past president of San Diego Chapter, and even of CSTC!

Her experience of foreclosures includes dealing with seller-financed mortgages (which trigger recalculation of the installment sale agreement) and foreclosing on an investment of her own. She is currently preparing to help a few clients who had foreclosures in 2008. As she once held a real estate broker's license, and graduated from law school (which included a course in California mortgage law), she has a great deal to offer us on this topic!

*******PLEASE RESPOND TO OR TURN IN AT MEETING*******

We are taking a poll!!

For future meetings, which day of the week is best for you to meet?

Tue. Wed. Thur.

Wanted-experienced EA to prepare returns & manage growing business in So Placer Co. Will consider partnership and/or office sharing relationship for EA with existing practice. Seasonal full time and post-season flex-time. Qualified candidates should have 5 yrs experience, knowledge of Taxworks software, Quickbooks, and the client interview. Email resume to marciab@foothill.net

CSTC MISSION STATEMENT

To promote professionalism by providing quality educational events for tax professionals, by creating and encouraging networking opportunities for members and by advocating professional standards and positions within the tax industry.

SACRAMENTO CHAPTER OFFICERS & DIRECTORS:

President	Teresa Brady	(916) 717-0876	taxlady.bunch@sbcglobal.net
	(RESERVATIONS)		
1 st Vice-President	Hank Roitman	(916) 456-2226	hank@roitmantax.com
	(Education Committee Chairperson)		
2 nd V-P, temp	Anthony Bustos	(714) 573-0403	adbtaxman@sbcglobal.net
Past President	Mary Jo Melton	(916) 971-6220	MJMTAX1@aol.com
	(Nominating Committee Chairperson, Parliamentarian)		
Treasurer	Dennis Larson	(916) 484-1040	dlars@sbcglobal.net
Secretary	(vacant)		



Sacramento Chapter
c/o Teresa Brady
1360 Hartley Way
Folsom CA 95630