

# 1040 EXCHANGE

Editor H. Marie Landsey • 760-757-9480 • e-mail: tro\_glin@yahoo.com

## Message from the President



**Linda Beckett**  
Past Chapter President  
& State Society President

### President's Message

Is "Tax Season" really over? Do you remember the days when things ended on April 15th? It seems like things have changed. And the biggest contributor to the 'change' has been legislation that continues to get more confusing, more complicated, and that has been deemed by some to the 'tax professional's retirement program."

This brings me to the 7th Objective of the California Society of Tax Consultants. "To protect the interests of the Tax Consultants."

I would contend that government has been active in making sure that we have our work cut out for us, and thus protecting our interest for a long term career. However, there are times when we need to be the watchdog, making sure that the government does not overstep boundaries in the regulations for tax professionals and to make sure that we are in adherence to the laws. This is where your involvement in CSTC can be helpful and "protects your interests."

Your membership and involvement with your CSTC North County Chapter will be vital with the upcoming IRS registration rules for tax preparers. By attending the meetings, being on the e mail list, and networking with others, you should receive the most current information about the PIN and education requirements.

Additionally, by your membership and attendance, you will have the opportunity to accumulate the necessary CPE credits each year to meet the new regulatory requirements for tax professionals. This is a great time to invite your associates to attend the meetings. Let them know that we want to "protect their interest" as well. I think that we have an opportunity to grow our membership with this new registration requirement. So, with that said, I challenge you to bring someone new and live up to the 7th objective of the California Society of Tax Consultants—"Protect the interests of the Tax Consultants" in your area by sharing this great Chapter with them.

*Happy Father's Day!*

### PERMANENT LIST

This is your last month to sign up for the Permanent list for \$199. 7 meetings that allow credits and the holiday meeting at which no credits are awarded. Individual prices will remain at \$28 for members who make reservations by the Monday prior to the meeting. Non reservation will be \$33. Non members, and guests will be \$46. All include two hours of educational credits toward your annual goal. State your preference, ie. Chef's choice, Fish or Vegetarian when you subscribe to Permanent list.

## CALENDAR FOR THE YEAR

<b>July 8</b> , Rod Couss will speak on leasing as it pertains to businesses (two hours)	<b>August 12</b> , Lisa Ihm's topic of "Tax Jeopardy"	<b>Aug 31 - Sept 2</b> , IRS FORUM in San Diego, access IRS website to register early, this is the best price for an excellent three day seminar
<b>Sept 9</b> , Lynn Freer, representative of Spidell will spend two hours on Calif. updates	<b>Sept 22</b> , the first of the Fall Workshops	<b>Sept 25</b> , second session, Fall workshop
<b>Sept. 29</b> , third	<b>Oct. 2</b> , Last Fall workshop Phyllis Owen and Cheryl Kenber are hosting the Fall Workshops—more will be forthcoming for early registration as well as location and instructions	<b>Oct. 14</b> , Linda Beckett will speak on "Practice Management and Ethics" And Nov. 11th, Jack Miller will present "Interesting Tidbits on Quickfilers" and Jackie Slay will speak on "Estates and Trusts".
<b>Nov. 11th</b> , Jack Miller will present "Interesting Tidbits on Quickfilers" and Jackie Slay will speak on "Estates and Trusts"	<b>December 9th</b> , Holiday Meeting	

### GETTING TO KNOW YOU

Wear your badges and make sure you speak to someone you do not know. And when you wear your badge you have two chances to be awarded a \$25 certificate toward Chapter activities, plus another chance if you bring a guest (one for each guest!)

### IRS WEEKLY COMMUNICATIONS

There are 4 different IRS communications available to practitioners which keep abreast of the latest news from IRS. A recent notification regarding the upcoming registration answered many questions. Some of which was regarding the PTIN. If you have one now and have used it all along, it will be necessary to apply again when the online preparer registration system becomes available to register. You will be asked if you already have a number and you will be reassigned the same number. Apply now if you do not have one with a W-7P, and doing so on line is definitely faster.

Testing will be done by an independent vendor, not necessarily the same at the EA exam. The test will be in English only. The test will cover the forms that one will be eligible to process.

Two competency tests will cover 1) wage and non business 1040 and 2) wage and small business—this includes form 1040, Sch C, E, and F and various related forms. Appx 1 of the "Return Preparer Review" report contains a detailed list.

A third test regarding business tax rules will be implemented after the three year phase has been completed.

Those who are registered but do not pass the test will be notified, deactivate their PTIN and remove them from the practitioners list. They can appeal.

**MEMBERSHIP IN THE CALIFORNIA SOCIETY OF TAX CONSULTANTS, INC. WILL... IMPROVE YOUR KNOWLEDGE, PROFICIENCY, STATURE AND INCOME"**

**EDUCATION**  
IMPROVE YOUR KNOWLEDGE with our Progressive Continuing Education Program, which includes seminars, workshops, monthly dinner meetings, basic 60 hrs. tax course, and tours of the IRS and FTB facilities.

**STATE REGISTRATION**  
PROVIDES "FUNDAMENTALS OF INCOME TAX PREPARATION COURSE" to enable all participants to prepare Federal and California individual tax returns and to qualify for California required registration

**MONTHLY CHAPTER MEETINGS**  
IMPROVE YOUR KNOWLEDGE, PROFICIENCY, STATURE AND INCOME by attending monthly chapter meetings. The benefit of regular attendance provides information, education, and social interaction with your fellow practitioners.

**MEMBERSHIP ROSTER**  
IMPROVE YOUR PROFICIENCY by having access to CSTC's Roster of Members which identifies each member and their chapter affiliation. A valuable resource in time of need!

**IDEA EXCHANGE**  
IMPROVE YOUR PROFICIENCY AND INCOME by sharing ideas and problems with your fellow tax practitioners. Get to know your area colleagues at chapter meetings

**NEWSLETTER**  
IMPROVE YOUR EFFECTIVENESS by reading the CSTC newsletter, The Reporter, which will keep you informed about current activities and educational seminars and workshops.

**LEGISLATION**  
IMPROVE YOUR STATURE by supporting the group voice of the Society which will be heard at the State and National levels of government. As a Society, we have greater impact on our legislators than we have as individuals.

**LONG RANGE PLANS**  
We currently have 15 chapters located in the Inland Empire, Fullerton, Modesto, Los Angeles, Orange County, Sacramento, High Desert County, San Diego East County, San Diego North County, San Diego South Bay, San Francisco, San Gabriel Valley, San Jose, and Temecula Valley. Become part of this Growing Society.

**CAN YOU AFFORD NOT TO BELONG?**  
Fill in the membership application and send it with your dues to:

17219 LEWIS ST., STE. 106 • GARDEN GROVE, CA 92640

California Society of Tax Consultants  
(Formerly known as Inland Society of Tax Consultants, Inc.)

**NORTH COUNTY CHAPTER**

1721 Kuntz St.

Oceanside, CA 92054

ADDRESS CORRECTION REQUESTED



**California Society of Tax Consultants**

**MISSION STATEMENT**

To promote professionalism by providing quality educational events for tax professionals, creating and encouraging networking opportunities for members, and advocating professional standards and positions within the tax society.

**Meeting - June 10th, 2010**  
**Location: 1425 N. Twin Oaks Valley Rd., San Marcos, CA**

**MEETING, JUNE 10, 2010**



**5:00 Registration**

**5:30-6:30, Pledge of Allegiance, Greeting**

**First Session Speaker, Lori Cascioppo, from IRS Latest news from IRS**

**6:30-7:30 Social time and dinner set up**

**7:00-8:00 Dinner**

**8:00-9:00 Second Session**

**Agi Szabo, Board Member Bookkeeping designed for Tax Preparation**

**YOUR ELECTED BOARD MEMBERS**

President:	Linda Becken (760) 631-8006
1st Vice Pres.	Kathy DeMonte (760) 438-3870
2nd Vice Pres.	Mary Stewart-Giordano (760) 738-1595
Secretary	Sabrina Light (760) 429-8103
Treasurer	Agi Szabo (888) 833-7739
Past-President	Jeanne Schroeder (760) 740-0582
Directors:	Alexx Chesney, Karen Gleason, Cheryl Kerber, Phyllis Owens and Allison Beckett-Septey

**RESERVATIONS**

Make your reservations by email to [abbts@earthlink.net](mailto:abbts@earthlink.net) by June 7th for the June 10th meeting. Phone, 760 631 8006. Meal-Chef's Choice, Fish or Vegetarian must be made at this time and any walk ins will not be guaranteed their choice.

Price is \$28 for Members, and \$33 for members failing to make reservations, Non members will be \$46.

**DISCLAIMER**

This presentation has been designed to meet the requirements of the Director of Practice of the Internal Revenue Service, The California State Board of Accountancy, and the California Tax Education Council of Business and Professional code 822250.22250 include code 31 of Federal Regulations (10 EOP), continuing education rule 83(1) - covering maintenance of attendance records, retention of program outline, qualifications of instructors and length of class hours. This does not constitute an endorsement by these groups.