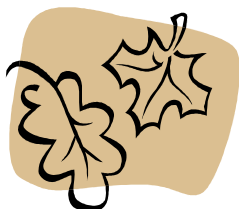




California Society of Tax Consultants
HIGH DESERT CHAPTER
15 CHAPTERS STATEWIDE
Volume 52 September 2010



President's Message

Well , fall is around the corner and the seminar schedules are out, what is your pleasure before year end?

The new regulations as of September 1, 2010 are here. Have you checked out about refreshing your PTIN ?

Please join us for the upcoming dinner meeting, Glenda Bayless will be giving a talk on Estates and Trusts.

Michele' Maiwald, EA
Chapter President
Hi Desert

Speaker and Topic for September 8, 2010: Glenda Bayless CPA, EA, CSA

TOPICS: Estates

This presentation has been designed to meet the requirements going back to of the Director of Practice of the Internal Revenue Service, the California State Board of Accountancy, and the California Tax Education Council, Business & Professions Code #22250-222859, including Code 31 of Federal Regulations 10.6(g), continuing education rule 88(c) covering maintenance of attendance records, retention of program outlines, qualifications of instructors and length of class hours. This does not constitute an endorsement by these groups.

REGISTRATION: 5:30 PM
DINNER: 6:00 PM

MEMBERS: \$ 25.00
MEMBERS/GUESTS: \$ 35.00

1st time visitors – Join tonight and dinner is free!
****Attention members: Bring a guest who joins and both you and they will get a free dinner!**

LOCATION:
Lil' Bit of Country
14335 Hesperia Road
Victorville, CA

Name Scramble: NPDNLIDAAU

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CSTC SOCIETY www.cstcsociety.org

The latest Reporter is available online now!

Do not forget to log into the society web page for the latest news, you can also view and print the reporter, and be sure to check out the members' only page and bulletin boards

Past editions of the newsletter for our Chapter are on line at www.cstcsociety.org/HIGHDESERT click on the Calendar/News link to view the education schedules and issues of the newsletter.

Anyone planning to attend a board meeting may contact any board member to confirm their attendance. The next board meeting will be held August 18, 12:30pm at Lil' Bit O' Country Cafe.

To assure timely delivery of your monthly newsletter please notify Lori LaPlante of any change of address, phone number or email address.

Come and Join us at a Dinner meeting!!

We always look forward to seeing all our members. Take advantage of the opportunity to learn something new or just refresh your knowledge on some interesting topics.

REMINDER Wear your badge to be eligible for the drawing. If you do not have a badge, please tell Judie LaDow, so she can order one for you. If you have lost your badge, replacements are available at a cost of \$15.00, due at the time of ordering.

Looking for additional CPE?

There will be a training held:
Wednesday, September 22, 2010 during the day at Edward Jones in Apple Valley.

Subject: The Top 25 Individual Tax-Planning Ideas That Clients Need To Know. 3 CPE for \$65 which includes lunch & course materials.

For more information contact:

John J. Doran, AAMS
Investment Representative
19015 Town Center Dr. Ste 205
Apple Valley, CA 92308
Bus. (760) 240-8720

FYI

September 3, 2010

New Video Explains IRS Audit Process

A new video "[Your Guide to an IRS Audit](#)" follows three hypothetical small business taxpayers step-by-step through the audit process. The 10-lesson series looks at correspondence, office and field examinations.

You can view the video at:
<http://www.irsvideos.gov/audit>

New Issues Sought for the IIR Program

The IRS is encouraging business taxpayers, associations, and other interested parties to submit tax issues for resolution involving a controversy, a dispute, or an unnecessary burden on business taxpayers to the Industry Issue Resolution (IIR) program.

The objective of the IIR program is to resolve business tax issues common to significant numbers of taxpayers through new and improved guidance. In past years, issues have been submitted by associations and others representing both small and large business taxpayers, resulting in tax guidance that helps thousands of taxpayers.

Requests for guidance on tax issues under the IIR program can be submitted by e-mail at any time to IIR@irs.gov. Submissions received are reviewed semi-annually with selections next being made from issues submitted by September 30, 2010.

Additional information regarding submission procedures is available on the IRS [website](#).

California

Third Quarter Estimate Tax Payment is What?

New for the 2010 tax year, the third quarter estimated tax payment requirement is zero percent (potential exceptions include taxpayers who underpaid in the first or second quarter or taxpayers who annualize their income). So, now is a perfect time for you to review your clients' 2010 estimated tax payments. Use Form 540ES, Estimated Tax for Individuals, or Form 100ES, Estimated Tax for Corporations, to help you determine if your clients' tax liability is on track, overpaid, or underpaid. If you find that your clients' tax liability is underpaid, you can minimize their underpayment of estimated tax penalty by paying in the third quarter. You might also want to consider splitting the 30 percent fourth quarter requirement between the third and fourth installments.

You can check your individual clients estimated tax payments we received at ftb.ca.gov and search for **MyFTB account**. For your corporate clients, you can

call our Tax Practitioner Hotline 916.845.7057. The best time to call the Hotline is between 8-9 a.m.

Register Now:

Free California Source Income Withholding Webinar September 14, 2010

Dates and Times: Tuesday, September 14, 2010, 10 a.m. (PDT), 35 minutes

Topic: Independent Contractor Withholding

We designed this webinar for those who must withhold on California source income payments to resident and nonresident independent contractors. We will take a look at:

- The basics of resident and nonresident independent contractor withholding, including backup withholding.
- A summary of the three phases of withholding and what to do before payment (FTB Forms 587, 588, 589, 590), at the time of payment, and after payment of California source income to independent contractors (FTB Forms 592, 592-V, 592-B).
- How we are preparing for process changes that will occur when we implement our new, automated withholding system in late 2010.
- Withholding resources and contact information.

Registration: Space is limited. To reserve your space, [Register here](#) or go to ftb.ca.gov and search for **webinars**.